1740 W. 10th Street Jacksonville, Fl 32209



Exclusively Presented By: Tino Hearn Acumen Investments, LLC P.O. Box 65657 Orange Park 904 349-3981 tino@acumeninvestments.net

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ACUMEN DISCOUNT PROPERTIES

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BUYER MARKETING SHEET (HOLD)

Property Address: **1740 W. 10th Street** Property City, State, ZIP: **Jacksonville, Fl 32209** Bedrooms: **3** Baths: **1** Sq.Feet: **1360** Built: **1919** <u>Notes:</u>

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Project Description:

PURCHASE/REHAB ASSUMPTIONS	% of ARV	
After-Repair Value (ARV)	42,000.00	
Purchase Price (Offer Price)	10,000.00	24%
Rehab Costs	25,000.00	60%
Total Closing and Holding Costs	1,800.00	4%
Total Financing Costs	-	0%
Total Project Cost Basis	36,800.00	88%
Total Amount Financed	-	
Total Cash Committed	36,800.00	

PROJECTED RESULTS			
Projected Monthly Rent (net of vacancy)	750.00		
Projected Monthly Expenses	96.57		
Projected Monthly Net Operating Income	653.43		
Cap Rate Based on Cost Basis	21.3%	Sweat Equity at End of Rehab	5,200.00
Cap Rate Based on ARV	18.7%	Monthly Cash Flow (before-tax)	653.43
Assumed Time to Complete Rehab	2 Months	Cash-on-Cash Return (before-tax)	21.3%
Assumed Time to Rent	2 Months		
Total Time between Acquisition and Lease-up	4 Months		





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COMPARABLE SALES REPORT

Property Address: **1740 W. 10th Street** Property City, State, ZIP: **Jacksonville, Fl 32209** Bedrooms: **3** Baths: **1** Sq.Feet: **1360** Built: **1919** <u>Notes:</u> Presented by: Tino Hearn Acumen Investments, LLC 904 349-3981 tino@acumeninvestments.net www.acumendiscountproperties.com



1.

Average

Additional Pictures











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