10% CAP in COLLINGSWOOD!

1035 Magill Ave

Collingswood, NJ 08107



Turn Key mixed use rental! Immaculate three bedroom apartment. Private second-floor entrance with its own deck. Beautifully finished hardwood floors, big closets throughout, large bedrooms, plenty of room to stretch out.

Exclusively Presented By:

Drew Conway

South Jersey Wholesale Deals

75 Haddon Ave

Haddonfield

8562501202

drew@southjerseywholesaledeals.com

www.southjerseywholesaledeals.com



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BUYER MARKETING SHEET (HOLD)

Property Address: **1035 Magill Ave** Property City, State, ZIP: **Collingswood, NJ 08107** Bedrooms: **3** Baths: **1** Sq.Feet: **0** Built: **1964** <u>Notes:</u>

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Project Description:

PURCHASE/REHAB ASSUMPTIONS		% of ARV
After-Repair Value (ARV)	200,000.00	
Purchase Price (Offer Price)	185,000.00	93%
Rehab Costs	-	0%
Total Closing and Holding Costs	1,500.00	1%
Total Financing Costs	-	0%
Total Project Cost Basis	186,500.00	93%
Total Amount Financed	-	
Total Cash Committed	186,500.00	

PROJECTED RESULTS			
Projected Monthly Rent (net of vacancy)	2,300.00		
Projected Monthly Expenses	627.67		
Projected Monthly Net Operating Income	1,672.33		
Cap Rate Based on Cost Basis	10.8%	Sweat Equity	13,500.00
Cap Rate Based on ARV	10.0%	Monthly Cash Flow (before-tax)	1,672.33
Assumed Time to Complete Rehab	0 Months	Cash-on-Cash Return (before-tax)	10.8%
Assumed Time to Lease Up	0 Months		
Total Time between Acquisition and Lease-up	0 Months		

COMPARABLE SALES REPORT

Property Address: **1035 Magill Ave** Property City, State, ZIP: **Collingswood, NJ 08107** Bedrooms: **3** Baths: **1** Sq.Feet: **0** Built: **1964** <u>Notes:</u>

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Average