# **Great Deal in Barrington!**

## 10 Lawrence Ave Barrington, NJ 08007



Turn Key Investment Property. This magnificent home has an exceptional grace: indoor/outdoor living, captivating finishes, abundant natural light, and classic architectural details. Four bedrooms, two full baths, grand living room and handsome dining room

**Exclusively Presented By:** 

Drew Conway
South Jersey Wholesale Deals
75 Haddon Ave
Haddonfield

8562501202

drew@southjerseywholesaledeals.com www.southjerseywholesaledeals.com



# **BUYER MARKETING SHEET (HOLD)**

Property Address: 10 Lawrence Ave

Property City, State, ZIP: Barrington, NJ 08007

Bedrooms: 4 Baths: 2 Sq.Feet: 1558 Built: 1940

Notes:

Presented by: **Drew Conway** 

South Jersey Wholesale Deals 8562501202

drew@southjerseywholesaledeals.com www.southjerseywholesaledeals.com

#### **Project Description:**

PURCHASE/REHAB ASSUMPTIONS		% of ARV
After-Repair Value (ARV)	225,000.00	
Purchase Price (Offer Price)	175,000.00	78%
Rehab Costs	-	0%
Total Closing and Holding Costs	1,500.00	1%
Total Financing Costs	<u>-</u>	0%
Total Project Cost Basis	176,500.00	78%
Total Amount Financed	-	
Total Cash Committed	176,500.00	

PROJECTED RESULTS			
Projected Monthly Rent (net of vacancy)	1,650.00		
Projected Monthly Expenses	809.58		
Projected Monthly Net Operating Income	840.42		
Cap Rate Based on Cost Basis	5.7%	Sweat Equity	48,500.00
Cap Rate Based on ARV	4.5%	Monthly Cash Flow (before-tax)	840.42
Assumed Time to Complete Rehab	0 Months	Cash-on-Cash Return (before-tax)	5.7%
Assumed Time to Lease Up	0 Months		
Total Time between Acquisition and Lease-up	0 Months		

### **COMPARABLE SALES REPORT**

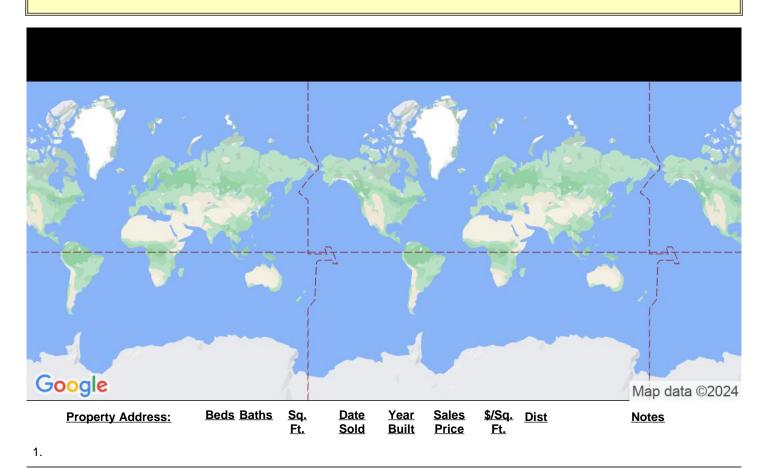
Property Address: 10 Lawrence Ave

Property City, State, ZIP: **Barrington, NJ 08007** Bedrooms: **4** Baths: **2** Sq.Feet: **1558** Built: **1940** 

Notes:

Presented by:
Drew Conway
South Jersey Wholesale Deals
8562501202

drew@southjerseywholesaledeals.com www.southjerseywholesaledeals.com



**Average**