

PROJECT SUMMARY

PROJECT SUMMARY - FLIP

<u>PURCHASE/REHAB ASSUMPTIONS</u>	
Purchase Price	130,000.00
Rehab Cost	35,000.00
Total Closing (not inc. Sale) and Holding Costs	3,000.00
Total Financing Costs	5,081.70
Projected Cost of Sale	11,050.00
Total Project Cost	<u>173,081.70</u>
Total Amount Financed	156,581.70
Total Cash Committed	16,500.00
<u>RESULTS</u>	
Projected Resale Price	<u>221,000.00</u>
Total Project Cost	<u>173,081.70</u>
Lender Split of Profits	-
Flip Profit	36,868.30
ROI	223.44%
Annualized ROI	670.33%

<u>Breakdown of Financing Costs:</u>	
Origination/Discount Points	-
Other Closing Costs for Loan	-
Interest on Original Loan	4,019
Interest on Rehab Money	1,063
Total Cost of Financing	<u>5,082</u>