### PRICED TO SALE QUICK

# **OFF MARKET- AUBURN GRESHAM**

# 8830 S WOOD STREET CHICAGO, IL 60620



**Exclusively Presented By:** 

WILLIAM BECK
NTAW GREAT CREATIONS LLC

7736887458
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### **Great Investment Opportunity**

#### **OFF MARKET - CASH BUYERS ONLY - MUST CLOSE FAST**

Property Address: 8830 S WOOD STREET Property City, State, ZIP: CHICAGO, IL 60620

Bedrooms: 4 Baths: 2 Sq.Feet: 1566 Built: 1929 Notes: CASH BUYER ONLY - MUST CLOSE FAST

FIRST SIGNED CONTRACT WITH 2K EARNEST MONEY GETS

IT.

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Project Description: Brick Bungalow SFH with 2 car garage that sits on a very quiet and friendly block. Livable attic.

This area is continuing to bloom. Enclosed back porch. There's improvements/renovation in the

area. Will make a Great flip or rental.

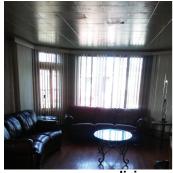
Property has great bones and will be considered this a GUT REHAB. You can bring in your great **Additional Notes:** 

ideas.

PURCHASE/REHAB ASSUMPTIONS			PROJECTED RESULTS	
		% of ARV	Projected Resale Price	185,000.00
After-Repair Value (ARV)	205,000.00		Total Project Cost Basis	112,960.00
Purchase Price (Offer Price)	59,000.00	28.78%	Flip Profit	59,090.00
Rehab Costs	51,000.00	24.88%	ROI	52.31%
Total Closing and Holding Costs	2,960.00	1.44%	Annualized ROI	125.55%
Total Financing Costs	0.00	0.00%		
Projected Cost of Sale	12,950.00	null	Timeline Assumptions	
Total Project Cost Basis	112,960.00	55.10%	Time to Complete Rehab	3 Months
Total Amount Financed	0.00		Time to Complete Sale	2 Months
Total Cash Committed	112,960.00		Total Time	5 Months



side



living room



house



dining room

# **CASH FLOW SUMMARY (FLIP)**

# 8830 S WOOD STREET CHICAGO, IL 60620

# WILLIAM BECK NTAW GREAT CREATIONS LLC 7736887458

Month	0	1	2	3	4	5	6	7	8
Purchase	(59,000)								
Purchase Closing Costs	(2,360)								
Orig/Disc Points and Loan Closing Costs									
Holding Costs		(120)	(120)	(120)	(120)	(120)			
Rehab Draws/Expenses	(51,000)								
Interest (Paid or Accrued)									
Total Cash Spent in Period	(112,360)	(120)	(120)	(120)	(120)	(120)			
Cumulative Cost Basis	(112,360)	(112,480)	(112,600)	(112,720)	(112,840)	(112,960)			
Sale Price						185,000			
Selling Costs						(12,950)			
Flip Profit to Investor (Pre-Tax)						59,090			
Total Cash Committed						112,960		-	
Return on Cash Investment (annualized)						125.55%			

# CASH FLOW TO LENDER (HOLD)

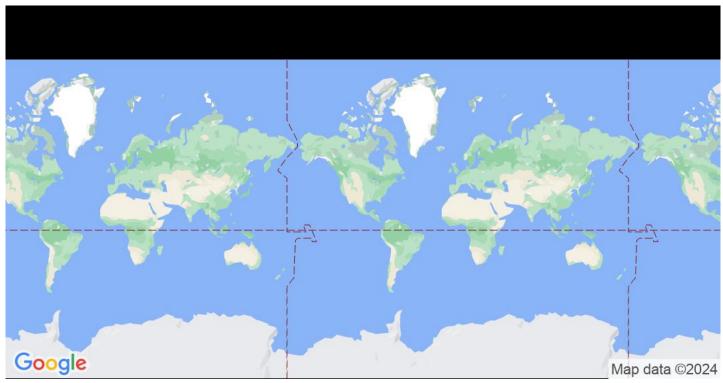
8830 S WOO CHICAGO, I		WILLIAM BECK NTAW GREAT CREATIONS LLC 7736887458										
Points Offered to Lender:	;	3.00%			Total Interest Income:							
Interest Rate Offered to Lender:	1	0.00%			Points, Fees:							
Total Amount Funded By Lender:		0				-						
Total Loan Amount (inc deferred):					Cash-on-Cash Return (annual):							
				IRR (annualized):								
Month	0	1	2	3	4	5	6	7	8			
Purchase		0										
Purchase Closing Costs Funded												
Holding Costs Funded												
Origination/Discount Points												
Rehab Draws												
Interest on Loan (Paid)												
Interest on Loan (Deferred)												
Interest on Draws (Paid)												
Interest on Draws (Deferred)												
Total Loan Balance												
Payback of the Loan						0						
Cashflows Out												
Cashflows In												

Net

### **COMPARABLE SALES REPORT**

Property Address: **8830 S WOOD STREET**Property City, State, ZIP: **CHICAGO, IL 60620**Bedrooms: **4** Baths: **2** Sq.Feet: **1566** Built: **1929**Notes: some properties is under contract for 190k
and 1 for sale for 239k in area

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Property Address:	Beds	<u>Baths</u>	<u>Sq.</u> <u>Ft.</u>	<u>Date</u> Sold	<u>Year</u> Built	Sales Price	<u>\$/Sq.</u> <u>Ft.</u>	<u>Dist</u>	<u>Notes</u>
1. 8734 S Laflin St Chicago IL	5	2	1,800	01/03/2019		193,000	107	0.39	
2. 8930 S Justine St Chicago IL	3	3	1,700	10/15/2018		184,000	108	0.35	
3. 8611 S Paulina St Chicago IL	4	3	1,692	01/16/2019		165,000	98	0.31	
4. 8808 S Laflin St Chicago IL	4	2	1,600	06/28/2018		175,000	109	0.38	
5. 8756 S Laflin St Chicago IL	5	2	1,297	08/21/2018		205,000	158	0.38	

**Average** 

# **Additional Pictures**



1st flr bathroom



bathroom 1



kitchen



kitchen



back enclosed porch door



bathroom 2



basement

