# Rancher Rehab, On Large Lot!

500 Franklinville rd Mullica Hill, NJ 08062



500 Franklinville Rd, Mullica Hill, NJ is a single family home that contains 1,788 sq ft and was built in 1930.

<u>Exclusively Presented By:</u> Drew Conway South Jersey Wholesale Deals 75 N Haddon ave Haddonfield

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## **BUYER MARKETING SHEET (FLIP)**

Property Address: **500 Franklinville rd** Property City, State, ZIP: **Mullica Hill, NJ 08062** Bedrooms: **4** Baths: **1** Sq.Feet: **1788** Built: **1930** <u>Notes:</u>

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#### Project Description:

Additional Notes:

PURCHASE/REHAB ASSUMPTIONS		
		% of ARV
After-Repair Value (ARV)	195,000.00	
Purchase Price (Offer Price)	45,000.00	23.08%
Rehab Costs	90,000.00	46.15%
Total Closing and Holding Costs	5,000.00	2.56%
Total Financing Costs	0.00	0.00%
Projected Cost of Sale	13,650.00	null
Total Project Cost Basis	140,000.00	71.79%
Total Amount Financed	0.00	
Total Cash Committed	140,000.00	

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PROJECTED RESULTS	
Projected Resale Price	195,000.00
Total Project Cost Basis	140,000.00
Flip Profit	41,350.00
ROI	29.54%
Annualized ROI	88.61%
Timeline Assumptions	
Time to Complete Rehab	2 Months
Time to Complete Sale	2 Months
Total Time	4 Months





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## Drew Conway South Jersey Wholesale Deals

Month	0	1	2	3	4	5	6	7	8
Purchase	(45,000)								
Purchase Closing Costs	(1,500)								
Orig/Disc Points and Loan Closing Costs									
Holding Costs		(875)	(875)	(875)	(875)				
Rehab Draws/Expenses	(90,000)								
Interest (Paid or Accrued)									
Total Cash Spent in Period	(136,500)	(875)	(875)	(875)	(875)				
Cumulative Cost Basis	(136,500)	(137,375)	(138,250)	(139,125)	(140,000)				
Sale Price					195,000				
Selling Costs					(13,650)				
Flip Profit to Investor (Pre-Tax)					41,350				
Total Cash Committed					140,000				
Return on Cash Investment (annualized)					88.61%				

## **COMPARABLE SALES REPORT**

Property Address: **500 Franklinville rd** Property City, State, ZIP: **Mullica Hill, NJ 08062** Bedrooms: **4** Baths: **1** Sq.Feet: **1788** Built: **1930** <u>Notes:</u> Presented by: Drew Conway South Jersey Wholesale Deals

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