### **Buy and Hold in Brown Mills!**

### 49 Orange ave Browns Mills, NJ 08015



Ranch style home, attached garage. Heating and air conditioning unit are about 5 years old. The neighborhood is awesome. Easy Rental!!

**Exclusively Presented By:** 

Drew C.

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## **BUYER MARKETING SHEET (HOLD)**

Property Address: 49 Orange ave

Property City, State, ZIP: Browns Mills, NJ 08015

Bedrooms: 3 Baths: 1 Sq.Feet: 1080 Built: 1971

Notes:

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#### **Project Description:**

PURCHASE/REHAB ASSUMPTIONS		% of ARV
After-Repair Value (ARV)	145,000.00	
Purchase Price (Offer Price)	107,000.00	74%
Rehab Costs	5,000.00	3%
Total Closing and Holding Costs	2,000.00	1%
Total Financing Costs		0%
Total Project Cost Basis	114,000.00	79%
Total Amount Financed	-	
Total Cash Committed	114,000.00	

PROJECTED RESULTS			
Projected Monthly Rent (net of vacancy)	1,600.00		
Projected Monthly Expenses	340.00		
Projected Monthly Net Operating Income	1,260.00		
Cap Rate Based on Cost Basis	13.3%	Sweat Equity at End of Rehab	31,000.00
Cap Rate Based on ARV	10.4%	Monthly Cash Flow (before-tax)	1,260.00
Assumed Time to Complete Rehab	1 Month	Cash-on-Cash Return (before-tax)	13.3%
Assumed Time to Lease Up	0 Months		
Total Time between Acquisition and Lease-up	1 Month		

# **CASH FLOW SUMMARY (HOLD)**

49 Orange ave Browns Mills, NJ 08015			Drew C. South Jersey Wholesale Deals 856-250-1202						
Month	0	1	2	3	4	5	6	7	8
Purchase	(107,000)								
Closing Costs	(1,000)								
Orig/Disc Points and Loan Closing O	Costs								
Holding Costs		(1,000)							
Rehab Draws/Expenses	(5,000)								
Interest (Paid or Accrued)		0							
Total Cash Spent in Period	(113,000)	(1,000)							
Cumulative Financed	0	0							
Cumulative Cost Basis	(113,000)	(114,000)							
Cash Tied up in Deal		114,000							
Equity Left in Deal		145,000							

### **COMPARABLE SALES REPORT**

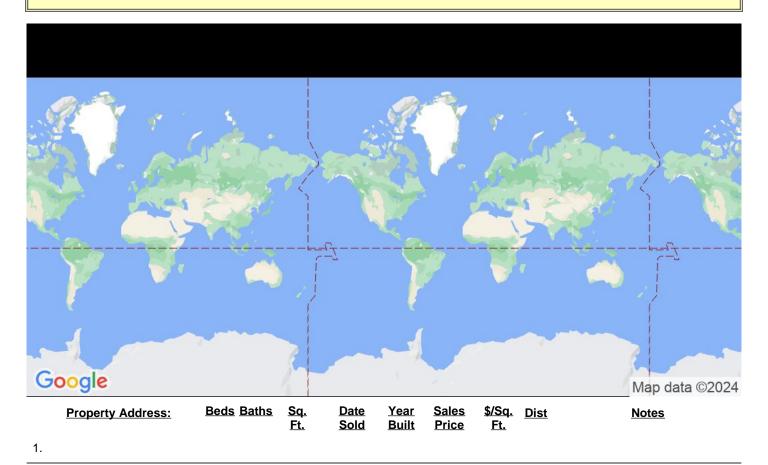
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**Average**