# \*\*\*This turnkey cash generating multi family won't last\*\*\*

3139 N 21st

Milwaukee, WI 53206



This 1693 square foot duplex family home has 4 bedrooms and 2.0 bathrooms.

**Exclusively Presented By:** 

Luke

**Midwest Visual Properties LLC** 

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Milwaukee

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## **BUYER MARKETING SHEET (HOLD)**

### \*\*\*Hurry this huge deal won't last\*\*\*

Property Address: 3139 N 21st

Property City, State, ZIP: Milwaukee, WI 53206

Bedrooms: 4 Baths: 2 Sq.Feet: 1693 Built: 1908

Notes:

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#### **Project Description:**

PURCHASE/REHAB ASSUMPTIONS		% of ARV
After-Repair Value (ARV)	85,000.00	
Purchase Price (Offer Price)	27,000.00	32%
Rehab Costs	7,500.00	9%
Total Closing and Holding Costs	1,500.00	2%
Total Financing Costs		0%
Total Project Cost Basis	36,000.00	42%
Total Amount Financed	-	
Total Cash Committed	36,000.00	

PROJECTED RESULTS			
Projected Monthly Rent (net of vacancy)	1,600.00		
Projected Monthly Expenses	260.00		
Projected Monthly Net Operating Income	1,340.00		
Cap Rate Based on Cost Basis	44.7%	Sweat Equity at End of Rehab	49,000.00
Cap Rate Based on ARV	18.9%	Monthly Cash Flow (before-tax)	1,340.00
Assumed Time to Complete Rehab	2 Months	Cash-on-Cash Return (before-tax)	44.7%
Assumed Time to Lease Up	0 Months		
Total Time between Acquisition and Lease-up	2 Months		





## **CASH FLOW SUMMARY (HOLD)**

*** Turnkey Duplex*** 3139 N 21st Milwaukee, WI 53206					Luke Midwest Visual Properties LLC 414-502-8399					
Month	0	1	2	3	4	5	6	7	8	
Purchase	(27,000)									
Closing Costs	(1,500)									
Orig/Disc Points and Loan Closing O	Costs									
Holding Costs										
Rehab Draws/Expenses	(7,500)									
Interest (Paid or Accrued)		0	0							
Total Cash Spent in Period	(36,000)	0	0							
Cumulative Financed	0	0	0							
Cumulative Cost Basis	(36,000)	(36,000)	(36,000)							
Cash Tied up in Deal			36,000							
Equity Left in Deal			85,000							

## **CASH FLOW TO LENDER (HOLD)**

3139 N 21st Milwaukee, WI 53206					Luke Midwest Visual Properties LLC 414-502-8399					
Points Offered to Lender:	;	3.00%			Total Interest	Income:			-	
Interest Rate Offered to Lender:	10.00%				Points, Fees:					
Total Amount Funded By Lender:		0			Total: -					
Total Loan Amount (inc deferred):		0			Cash-on-Ca	sh Return (a	nnual).			
					Cash-on-Cash Return (annual):  IRR (annualized):					
Month	0	1	2	3	4	5	6	7	8	
Purchase		0								
Purchase Closing Costs Funded										
Holding Costs Funded										
Origination/Discount Points										
Rehab Draws										
Interest on Loan (Paid)										
Interest on Loan (Deferred)										
Interest on Draws (Paid)										
Interest on Draws (Deferred)										
Total Loan Balance										
Payback of the Loan			0		,					
Cashflows Out										
Cashflows In										
Net		:								

#### **COMPARABLE SALES REPORT**

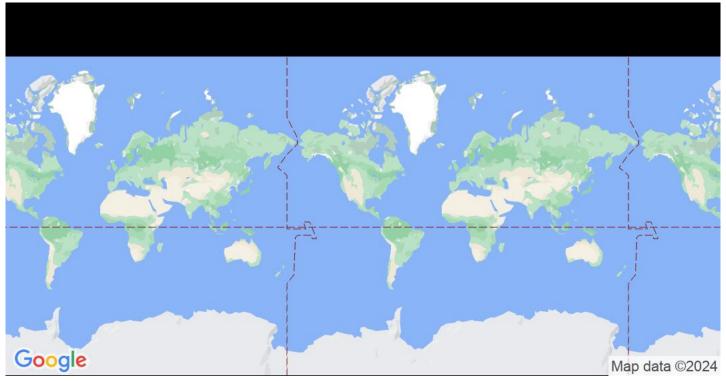
Property Address: 3139 N 21st

Property City, State, ZIP: Milwaukee, WI 53206 Bedrooms: 4 Baths: 2 Sq.Feet: 1693 Built: 1908

Notes: Minor cosmetic work will make this property very

attractive to any investor or tenant.

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Property Address:	Beds Baths	<u>Sq.</u> <u>Ft.</u>	<u>Date</u> Sold	<u>Year</u> Built	Sales Price	<u>\$/Sq.</u> <u>Ft.</u>	<u>Dist</u>	<u>Notes</u>
1. 43664368 N 28TH St MILWAUKEE WI	5 2	2,276	10/11/2017		60,000			
2. 35003502 N 39TH St MILWAUKEE WI	4 2	2,354	07/12/2017		60,000			
3. 4276 N 28th St # A Milwaukee WI	4 2	1,914	12/30/2016		60,000			
4. 42354237 N 14TH St MILWAUKEE WI	4 2	1,893	05/02/2017		55,000			
5. 4303 N 16th St Milwaukee WI	4 2	2,259	04/05/2017		50,000			
6. 35243526 N 38TH St MILWAUKEE WI	4 2	2,350	11/16/2016		49,300			
7. 43634365 N 18TH St MILWAUKEE WI	4 2	2,108	03/23/2017		46,000			
8. 16131615 W Capitol Dr MILWAUKEE WI	4 2	2,620	08/24/2017		51,000			
9. 41244126 N 24TH PI MILWAUKEE WI	4 2	2,063	12/01/2016		46,200			

**Average**