# Sweet Florida Deal with @ 79% ARV Won't Last

12455 SW 20 Street DAVIE, FL 33312



Custom Luxury Home with Elevator/Work out room/Library/8 bedroom/9 full Bath and 1 Half Bath/Grand Foyer/double semi-circular staircase/24 feet 2 story Ceiling/MovieTheater Room/Butler's Pantry, maids quate/Formal Dining Room seating12 people/large open Kitchen/Family Room/Work out Room/Library/Office/Large covered Lanai/Large Covered Balcony.

**Exclusively Presented By:** 

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# SHORT-TERM LENDER FUNDING REQUEST (FLIP)

### **Great Deal with Amazing ROI**

Property Address: **12455 SW 20 Street**Property City, State, ZIP: **DAVIE, FL 33312** 

Bedrooms: 8 Baths: 9 Sq.Feet: 10,662 Built: 2018

Notes: Looking for a partner. See our negotiable terms below.

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PURCHASE/LOAN ASSUMPTIONS		% of ARV	Timeline Assumptions:	
After-Repair Value (ARV)	2,800,000.00			
Purchase Price	1,700,000.00	60.71%	Time to Complete Rehab	3 Months
Rehab Costs	500,000.00	17.86%	Time to Complete Sale	2 Months
Closing/Holding Costs	2,500.00	0.09%	Total Time:	5 Months
Total Funds Needed:	-	-		
Points/Interest (Deferred)	-	-		
Total Loan Amount	-	-		
Points Offered to Lender		2.00%		
Interest Rate Offered to Lender		8.50%		

<u>Project Description:</u> See the cover for description. Time is of the essence the seller has construction going on now, but she wants to close this week. The lender can close in 4-10 days.

**Additional Notes:** 

We are looking for a partner who has the skin to invest, the experience and credit to qualify for the loan. We'll take the junior partner share on a 60/40 spit on fix and flip. Or we can as assign the contract to you for 15%. We are Negotiable.

# PROJECTED FINANCIAL RESULTS FOR LENDER: Total Interest Income Total Income to Lender Cash-on-Cash Return (annualized) Internal Rate of Return (annualized)

## **Loan to Value Breakdown**

